

5:09 PM
02/06/10
Accrual Basis

Valley View Christian Church--General Fund
Balance Sheet
As of January 31, 2010

| | <u>Jan 31, 10</u> |
|---|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · Checking | 93,437 |
| 10100 · Savings | 86,682 |
| 10200 · Cash | 624 |
| Total Checking/Savings | <u>180,744</u> |
| Accounts Receivable | |
| 11000 · Accounts Receivable | 62 |
| Total Accounts Receivable | <u>62</u> |
| Other Current Assets | |
| 11050 · Accounts Receivable - Bookstore | 7,114 |
| 12000 · Deferred Expense | 10,244 |
| 12011 · Deferred Expense - HVAC | 1,486 |
| 12100 · Prepaid Insurance | 6,985 |
| 12160 · Prepaid Monitoring-Teen Center | 245 |
| Total Other Current Assets | <u>26,075</u> |
| Total Current Assets | 206,880 |
| Fixed Assets | |
| 15000 · Land and Water Rights | 377,845 |
| 15100 · Building | 4,980,036 |
| 15200 · Furniture & Fixtures | 358,865 |
| 15300 · Miscellaneous Fixed Assets | 15,770 |
| 15400 · Leasehold Improvements | 17,355 |
| 15500 · Vehicles | 57,554 |
| Total Fixed Assets | <u>5,807,426</u> |
| Other Assets | |
| 17000 · Investments | 21,362 |
| 18000 · Rent Deposit - Teen Center | 3,000 |
| Total Other Assets | <u>24,362</u> |
| TOTAL ASSETS | <u><u>6,038,668</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 · Accounts Payable | 3,949 |
| Total Accounts Payable | <u>3,949</u> |

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| | <u>Jan 31, 10</u> |
|--|-------------------------|
| Credit Cards | |
| 20020 · Citibusiness Card | 28,726 |
| Total Credit Cards | <u>28,726</u> |
| Other Current Liabilities | |
| 20051 · Accrued Interest Payable | 19,428 |
| 20060 · Wedding Deposits | 760 |
| 21000 · Debt Payable - Current | 54,367 |
| 22000 · Deferred Income | 7,825 |
| 24000 · FICA/Medicare Tax Withheld | 976 |
| 24001 · FICA/Medicare Employer Accr... | 976 |
| 24010 · Federal Income Tax Withheld | 702 |
| 24020 · Colorado Income Tax Withheld | 1,397 |
| 24040 · Sales Tax Collected/Payable | 54 |
| 24050 · Worker's Compensation Accrual | 335 |
| Total Other Current Liabilities | <u>86,820</u> |
| Total Current Liabilities | 119,495 |
| Long Term Liabilities | |
| 25000 · Debt Payable - Long-Term | 3,266,583 |
| Total Long Term Liabilities | <u>3,266,583</u> |
| Total Liabilities | 3,386,078 |
| Equity | |
| 30000 · Opening Balance Equity | 2,659,968 |
| 32000 · Unrestricted Net Assets | (2,204) |
| Net Income | (5,174) |
| Total Equity | <u>2,652,590</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>6,038,668</u></u> |

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Valley View Christian Church--General Fund
Profit & Loss Budget vs. Actual
 January 2010

| | Jan 10 | Jan 10 Budget | \$ Over Budget | % of Budget |
|--------------------------------------|----------------|------------------|----------------|-------------|
| Income | | | | |
| 41500 · General Fund Income | 140,497 | 132,235 | 8,262 | 106% |
| 41800 · Building Fund Income | 3,492 | 3,000 | 492 | 116% |
| 42200 · Special Offering Income | 489 | 0 | 489 | 100% |
| 42500 · Missions Special Offerings | 2,393 | 0 | 2,393 | 100% |
| 46000 · Miscellaneous Income | 1 | 0 | 1 | 100% |
| 46500 · Coffee Shop & Soda | (74) | 0 | (74) | 100% |
| 47000 · Investment Income | (301) | 0 | (301) | 100% |
| Total Income | 146,497 | 135,235 | 11,262 | 108% |
| Expense | | | | |
| 50000 · Ministerial Expense | 39,364 | 42,930 | (3,566) | 92% |
| 54000 · Missions Expense | 15,490 | 12,364 | 3,126 | 125% |
| 55000 · Children & Youth | 13,261 | 9,806 | 3,455 | 135% |
| 58000 · Education & Discipleship | 1,299 | 2,097 | (798) | 62% |
| 60000 · Worship & Music | 2,810 | 4,710 | (1,900) | 60% |
| 63000 · Marketing & Outreach | 2,860 | 3,098 | (238) | 92% |
| 67000 · Member & Ministry | 3,458 | 4,464 | (1,006) | 77% |
| 79000 · Mortgage | 19,538 | 27,688 | (8,150) | 71% |
| 80000 · Property, Security & Vehi... | 37,323 | 32,854 | 4,469 | 114% |
| 85000 · Administrative Expense | 16,269 | 15,732 | 537 | 103% |
| Total Expense | 151,671 | 155,743 | (4,072) | 97% |
| Net Income | (5,174) | (20,508) | 15,334 | 25% |

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Valley View Christian Church--General Fund

Profit & Loss Budget vs. Actual

Jan 10 Actual vs. 2010 Budget

| | Jan 10 | Jan - Dec 10 Budget | \$ Over Budget | % of Budget |
|--------------------------------------|----------------|------------------------|--------------------|-------------|
| Income | | | | |
| 41500 · General Fund Income | 140,497 | 1,523,891 | (1,383,394) | 9% |
| 41800 · Building Fund Income | 3,492 | 36,000 | (32,508) | 10% |
| 42200 · Special Offering Income | 489 | 0 | 489 | 100% |
| 42500 · Missions Special Offerings | 2,393 | 0 | 2,393 | 100% |
| 46000 · Miscellaneous Income | 1 | 5,000 | (4,999) | 0% |
| 46500 · Coffee Shop & Soda | (74) | 0 | (74) | 100% |
| 47000 · Investment Income | (301) | 0 | (301) | 100% |
| Total Income | 146,497 | 1,564,891 | (1,418,394) | 9% |
| Expense | | | | |
| 50000 · Ministerial Expense | 39,364 | 499,407 | (460,043) | 8% |
| 54000 · Missions Expense | 15,490 | 143,197 | (127,707) | 11% |
| 55000 · Children & Youth | 13,261 | 104,368 | (91,107) | 13% |
| 58000 · Education & Discipleship | 1,299 | 12,500 | (11,201) | 10% |
| 60000 · Worship & Music | 2,810 | 62,819 | (60,009) | 4% |
| 63000 · Marketing & Outreach | 2,860 | 40,540 | (37,680) | 7% |
| 67000 · Member & Ministry | 3,458 | 55,438 | (51,980) | 6% |
| 79000 · Mortgage | 19,538 | 332,253 | (312,715) | 6% |
| 80000 · Property, Security & Vehi... | 37,323 | 173,222 | (135,899) | 22% |
| 85000 · Administrative Expense | 16,269 | 161,147 | (144,878) | 10% |
| Total Expense | 151,671 | 1,584,891 | (1,433,220) | 10% |
| Net Income | (5,174) | (20,000) | 14,826 | 26% |